

ORDINANCE NO. _____

ORDINANCE

Of The Township Of Pittsgrove
In The County Of Salem, State Of New Jersey

**AN ORDINANCE PROVIDING FOR THE PURCHASE OF REAL PROPERTY
KNOWN AS BLOCK 903, LOT 19**

WHEREAS, the Township Committee of the Township of Pittsgrove in the County of Salem and State of New Jersey desires to purchase a vacant parcel of property known as Lot 19, Block 903 on the Pittsgrove Township Tax Map from the Estate of Ivan Garrison; and

WHEREAS, N.J.S.A. 40A:12-5 specifically provides a municipality the authority to acquire any real property, upon the proper adoption of an Ordinance; and

WHEREAS, the Township has a need and use for this property for future expansion of municipal operations; and

WHEREAS, the Township Committee obtained an appraisal from Ernest Darpino, ASA, Ph.D, determining the fair market value of the property to be \$106,000.00; and

WHEREAS, the Township Committee has agreed to purchase the property for \$100,000.00 and has sufficient funds appropriated for this purchase.

NOW THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Pittsgrove that the Mayor and Township Clerk are hereby authorized to enter into a Contract for Sale of real estate and to purchase property shown on the municipal tax map as Lot 19, Block 903 in the Township of Pittsgrove for a purchase price of \$100,000.00; and

BE IT FURTHER ORDAINED by the Township Committee of the Township of Pittsgrove that the Mayor is hereby authorized to execute any and all documentation necessary to effectuate the transaction; and

THIS ORDINANCE shall take effect according to law. All other ordinances or parts of ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency.

Introduced:

Adopted:

ATTEST:

Constance S. Garton, Township Clerk

Peter I. Voros, Mayor

NOTICE

NOTICE is hereby given that the foregoing ordinance was introduced on first reading by the Pittsgrove Township Committee at its regular meeting held February 26, 2008. The second reading and public hearing will be held on March 11, 2008 at 7:30 p.m. in the Pittsgrove Municipal Building, 989 Centerton Road, Pittsgrove, New Jersey at which time any interested person will be given an opportunity to be heard and afterwhich the ordinance will be considered for final passage.

Constance S. Garton, Township Clerk