



July 6, 2010

**Member Municipal Clerks
Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund**

Enclosed please find a Notice for the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund. Please post this notice in a prominent place for the public to view.

BUDGET AMENDMENT PUBLIC HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund's Executive Committee will conduct a public hearing on a proposed Amendment to the Fund's 2010 Budget. The hearing will be held as part of the regularly scheduled meeting in July. Details of the July meeting are as follows:

**Thursday, July 22, 2010
4:00 PM
Auletto's Catering
1849 Cooper Street
Almonesson, NJ**

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

If you have any questions, please do not hesitate to contact our office at 856-446-9135.

Thank you for your assistance in this matter.

Very truly yours,

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND

Paul A. Forlenza

Paul A. Forlenza
Deputy Executive Director

Enclosure

cc: Fund Commissioners
Risk Management Distribution (PM, KK, JP, SO)

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TRICO/2010/Budget Tab: Legal Notices



PUBLIC NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on a proposed Amendment to its 2010 Budget. The hearing will be held as part of the TRICO JIF's regularly scheduled July meeting. The meeting will be held on Thursday, July 22, 2010 at 4:00 PM at Auletto's Catering, 1849 Cooper Street, Almonesson, NJ.

The proposed Amendment to the 2010 Budget is as follows:

| | 2010 Budget | MEL Adjustments | 2010 Proposed Amended Budget |
|---|------------------------|----------------------------|---|
| Property | 991,477 | | 991,477 |
| General Liability | 1,286,178 | | 1,286,178 |
| Auto Liability | 275,109 | | 275,109 |
| Workers Compensation | 3,714,906 | | 3,714,906 |
| Deductible Fund | 975,549 | | 975,549 |
| TOTAL LOSS FUNDS | 7,243,219 | | 7,243,219 |
| Operating Budget / Member Benefits | 1,656,879 | | 1,656,879 |
| SUBTOTAL | 8,900,098 | | 8,900,098 |
| Municipal Excess Liability JIF | 2,549,653 | (5,847) | 2,543,806 |
| NJ Municipal Environmental Risk Management Fund | 296,365 | | 296,365 |
| Risk Management Consultants | 580,330 | 88 | 580,418 |
| TOTAL JIF BUDGET | \$12,326,446 | \$(5,759) | \$12,320,687 |

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator