

ORDINANCE NO.

ORDINANCE

Of The Township of Pittsgrove
In The County of Salem, State of New Jersey

**An Ordinance of the Township of Pittsgrove
To Exceed the Municipal Budget Appropriation
Limits and to Establish a Cap Bank**

WHEREAS, the Local Government Cap Law, N.J.S.A 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.0% unless authorized by ordinance to increase it to 3.5% over the previous year's appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual appropriation and the 3.5% rate as an exception to its final appropriation in either of the next two succeeding years; and

WHEREAS, the Township Committee of the Township of Pittsgrove in the County of Salem finds it advisable and necessary to increase its CY 2011 budget by up to 3.5% over the previous years' final appropriations, in the interest of promoting the health, safety and welfare of its citizens; and

WHEREAS, the Township Committee of the Township of Pittsgrove hereby determines that a 3.5% increase in the budget for said year, amounting to \$100,860.34 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Township Committee of the Township of Pittsgrove hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years;

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Pittsgrove, in the County of Salem, a majority of the full authorized membership of this governing body affirmatively concurring, that in the CY 2011 budget year, the final appropriations of the Township of Pittsgrove shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5% amounting to \$100,860.34 and that the CY 2011 municipal budget for the Township of Pittsgrove shall be approved and adopted in accordance with this ordinance.

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within five (5) days of introduction.

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with the said Director within five (5) days after such adoption.

ATTEST:

Constance S. Garton, Township Clerk

Linda A. DuBois, Mayor

Date

Roll Call:
Ridgway _____
Voros _____
Wojculewski _____
Craver _____
DuBois _____

NOTICE

The above ordinance was introduced and passed on first reading at a regular meeting of the Township Committee of the Township of Pittsgrove in the County of Salem held on February 23, 2011 and will be considered for final passage at a regular meeting to be held by the Township Committee at the Municipal Building, 989 Centerton Road, Pittsgrove, New Jersey at 7:30 p.m. on March 9, 2011 at which time any interested person will be given an opportunity to be heard.

Gwendolyn H. Matlack
Deputy Township Clerk